

2004 RUS-CPA SEMINARS TENTATIVE PROGRAM

DAY 1

7:00 - 8:00 **CONTINENTAL BREAKFAST/ REGISTRATION**

8:00 - 12:00 **GENERAL SESSION**

8:00 - 8:15 Welcome

8:15 - 9:05 7 CFR Part 1773, Policy on Audits of RUS Borrowers

9:05 - 9:55 Financial Accounting Standards Board Update

9:55 - 10:10 **COFFEE BREAK**

10:10 - 11:00 Statement on Auditing Standards No. 99,
Consideration of Fraud in a Financial Statement Audit

11:00 - 11:50 FASB Statement No. 150, Accounting for Certain Financial
Instruments with Characteristics of both Liabilities and Equity, and
Capital Credits Advisory Task Force Updates

11:50 - 1:00 **LUNCH**

1:00 - 5:00 **CONCURRENT SESSIONS**

1:00 - 5:00 **TECHNICAL SESSION - ELECTRIC**

1:00 - 1:50 RUS Electric Program Update

1:50 - 2:15 7 CFR Part 1767, Accounting Requirements
for RUS Electric Borrowers, Subpart B,
Revisions to the RUS Electric Uniform System of Accounts

2:15 - 3:05 Federal Energy Regulatory Commission Update

3:05 - 3:20 **COFFEE BREAK**

3:20 - 3:45 Preparation of the Form 7

3:45 - 5:00 Work Order Procedures for RUS Borrowers

1:00 - 5:00 **TECHNICAL SESSION - TELECOMMUNICATIONS**

1:00 - 1:25 RUS Telecommunications Program Update

1:25 - 2:15 7 CFR Part 1770, Accounting Requirements for
RUS Telecommunications Borrowers,
Revisions to the Uniform System of Accounts

2:15 - 3:05 New Features of the RUS Broadband Program

3:05	-	3:20	COFFEE BREAK
3:20	-	4:10	Rural Telecom Issues with the Federal Communications Commission
4:10	-	5:00	Voice over Internet Protocol (IP)
5:30	-	7:30	RECEPTION

DAY 2

7:00	-	8:00	CONTINENTAL BREAKFAST
8:00	-	3:30	GENERAL SESSION
8:00	-	8:50	Internal Control
8:50	-	10:05	Update on Government Auditing Standards
10:05	-	10:20	COFFEE BREAK
10:20	-	11:10	Depreciation Issues FASB Statement No. 143, Accounting for Asset Retirement Obligations Sale of Property
11:10	-	12:00	What's happening with the Public Company Accounting Oversight Board
12:00	-	1:00	LUNCH
1:00	-	1:50	The Changing Demographic of Rural America
1:50	-	3:30	Federal Income Tax Issues Affecting RUS Borrowers
3:30			Seminar Wrap-Up